Verdera ENERGY

Next Age Nuclear

Corporate Presentation I August 2025

VerderaUranium.com

Verdera (n): Green Era - From the Spanish Adj 'verde'; a company focused on economic and environmentally-responsible uranium extraction in New Mexico.

Disclaimer

The technical content of this presentation has been reviewed and approved by Mark Pelizza, MSc, Geo. Eng., CPG – 11821, a consultant to the Company and a “Qualified Person” as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

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The information on this presentation includes certain “forward looking information” or “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements can generally be identified by the use of forward-looking terminology such as “plans”, “expects”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. All statements other than statements of historical fact that address activities, events or other developments that Verdera Energy Corp. expects or anticipates will or may occur in the future on its projects are forward-looking statements. Forward-looking statements may include, without limitation, statements with respect to the timing of planned activities, the future availability or continued availability of all necessary permits; the support of stake-holders including government; anticipated recovery rates from proposed drill programs and assays results;; any similarity in exploration results from other projects that are considered comparable including stratigraphic structure; the existence of stratigraphic breaks as anticipated; thickness of veins and anticipated recoveries; the existence of gold deposits associated with stratigraphic layers and high angle veins; that exploration may locate district scale opportunities; the future price of commodities; the estimation of mineral resources; the realization of mineral resource estimates; success of exploration activities; permitting time lines for any expansion to mining areas covered under existing permits; currency fluctuations; requirements for additional capital; government regulation of mining operations; environmental risks; unanticipated reclamation expenses; title disputes or claims; limitations on insurance coverage; regulatory approvals and other statements with respect to activities on the projects.

There can be no assurance that such forward-looking statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from statements in this document regarding our intentions include, without limitation, risks and uncertainties regarding: ongoing and planned exploration work that does not result in confirmation of continuity, direction, grade, and size of deposits; that any mineralization located on projects may be economically extracted; changes in planned work resulting from logistical, technical or other factors; that results of operations on the projects will not meet expectations due to any combination of technical or operational factors; changes in metal prices; accidents; labour disputes; loss of support from or disputes with government and non-government organizations; unavailability of appropriate permits; changes to land usage agreements and other risks of the mining industry generally; delays in obtaining other governmental or regulatory approvals where required; and unavailability of financing required for the completion of planned exploration and development activities. Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, investors should not put undue reliance on forward-looking statements. Any forward-looking statement made by us on the presentation is based only on information currently available to us and speaks only as of the date on which it is made.

Purchase of New Mexico Assets from enCore Energy Corp

On March 18, 2025 Verdera entered into a share purchase agreement with enCore Energy Corp. (enCore) for the acquisition of an enCore subsidiary that holds multiple uranium projects in New Mexico.

Assets Acquired

- Crownpoint, Hosta Butte, Nose Rock, West Largo, Ambrosia Lake and Treeline uranium projects, along with approximately 400 square miles of mineral rights covering approximately 50% of the largest uranium district in the U.S.

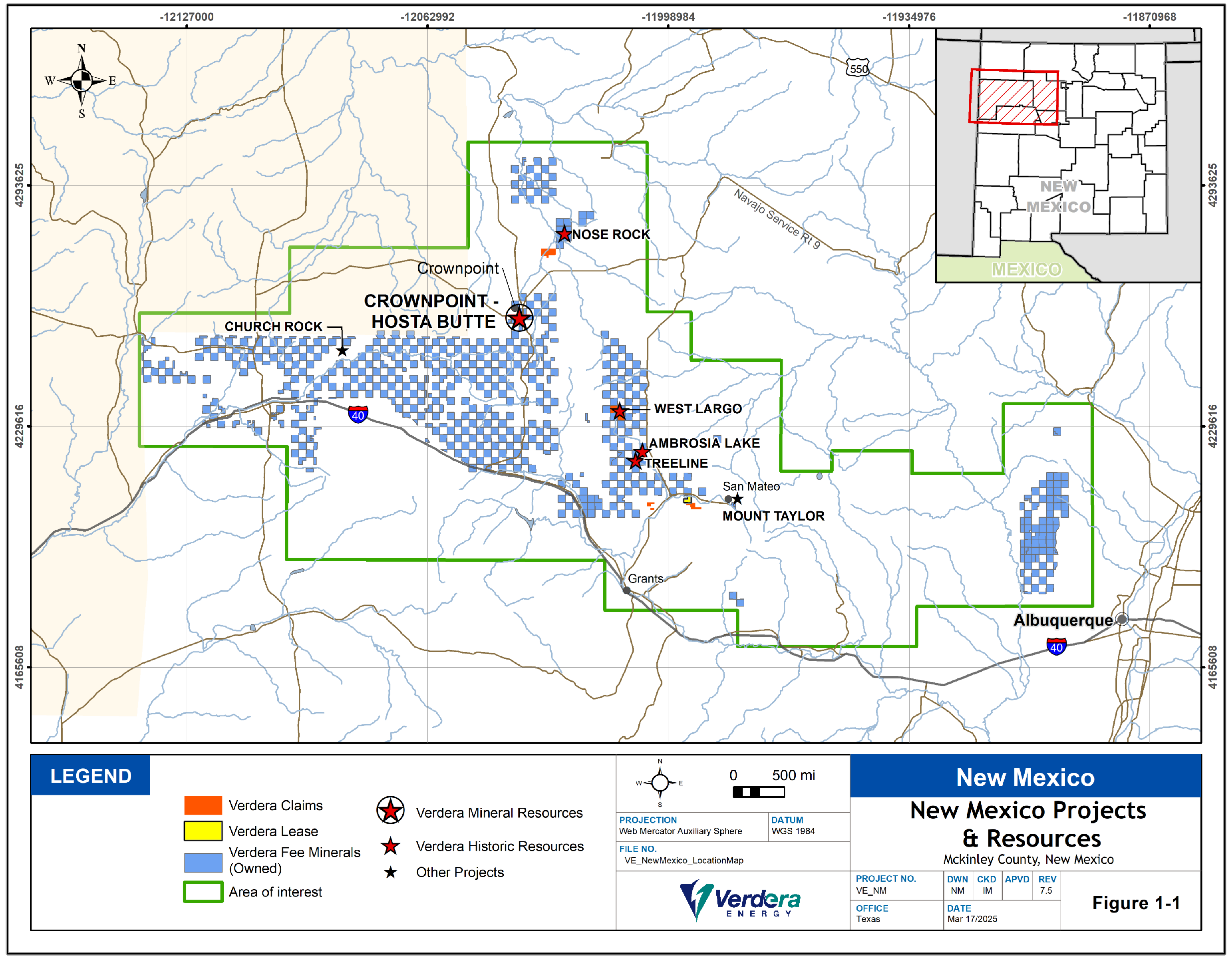
Transaction Terms

- Verdera issued 50,000,000 Shares to enCore, representing approximately 73% of current issued and outstanding shares of Verdera;
- enCore received a 2% net proceeds royalty on uranium and a 2% net smelter returns royalty on other minerals extracted and sold from the properties;
- enCore received a non-refundable cash payment of US$350,000.

Go Public Transaction

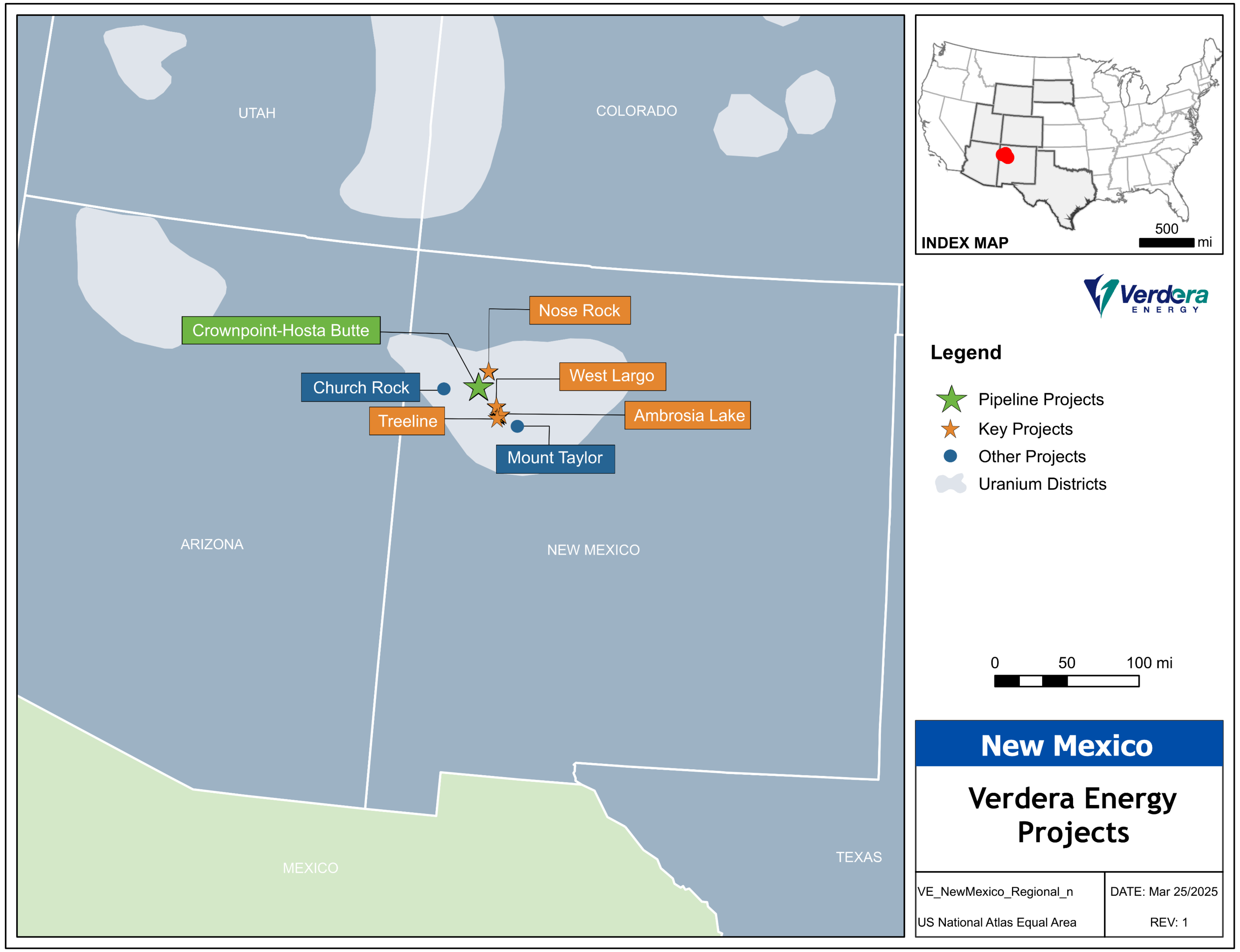
- Verdera and enCore entered into a side letter consenting to a going public transaction by Verdera, which will include a significant financing
- enCore will set a record date to distribute 35,000,000 Shares (as converted to common shares of the resulting listed company) to its shareholders upon Verdera's request following a listing on a Canadian stock exchange. This represents 70% of enCore's holding

The Transaction Closed on April 9, 2025



Focused on Developing Advanced Uranium Projects in New Mexico

- Strategically positioned with mineral rights spanning over approximately 400 square miles in the Grants Uranium District, the largest uranium district in the U.S.;
- Leveraging New Mexico's historic uranium assets to provide secure supply to meet the growing demand for clean, reliable, and affordable nuclear energy;
- Utilizing In-Situ Recovery ("ISR") technology, a modern method that minimizes surface disturbance and avoids the legacy issues associated with historic uranium mining practices used in the region;
- Building a team of experts with extensive experience across all aspects of uranium exploration, development, and production;
- Committed to fostering strong indigenous and community relations while promoting environmental stewardship, led by a strong and accomplished community engagement team.



Capital Structure

Common Shares	19,201,000
Non-Voting Preferred Shares	50,000,000
Options	2,520,000
Fully Diluted	71,721,000
Cash	$2,400,000

As at June 18, 2025

***Pursuant to the Agreement, following closing, Verdera intends to pursue a listing on a Canadian stock exchange by December 2025, which may be extended by mutual agreement of the parties. Concurrent with Verdera listing on a Canadian stock exchange, 15,000,000 Consideration Shares will convert into common shares of the resulting listed company (the "**Resulting Issuer**") and be retained by enCore. The remaining 35,000,000 Consideration Shares will convert into common shares of the Resulting Issuer in connection with the planned distribution by enCore of the shares to its shareholders by way of a stock dividend or similar distribution.*

Board of Directors

Janet Lee-Sheriff, Director and A/Chief Executive Officer

Ms. Sheriff brings 30 years of experience in mineral extraction, community engagement, and communications, including extensive work with Indigenous groups in Northern Canada. She presently serves as the President of PowerHouse Services Corp and the President and Director of Group 11 Technologies, the Clean Energy Association of New Mexico and the enCore Energy Education Society.

Jon Indall, Director

Mr. Indall has close to 40 years of experience in natural resources, environmental law, and administrative law, which has made a profound impact on these domains. He is a revered figure in the uranium mining industry.

Kevin Bambrough, Director

Mr. Bambrough is a seasoned executive and investor with 30+ years of experience in natural resources, energy markets, and alternative asset management. He is the former President of Sprott Inc. and former CEO of Sprott Resource Corp.

Greg Hayes, Director

Mr. Hayes is a CPA and is currently the CFO of a Colombia-based gold mining company. He has been active in the exploration and mining sector for 20+ years, serving as a director or officer of a number of publicly-listed companies over that time.

Mark Pelizza, Director

Mr. Pelizza has spent over 45 years in the uranium industry with direct project experience including several ISR operations in Texas. He currently serves on the enCore Energy board and held a senior role at Uranium Resources Inc.

Management and Technical Advisory Committee

Janet Lee-Sheriff, Director and A/Chief Executive Officer
Ms. Sheriff brings 30 years of experience in mineral extraction, community engagement, and communications, including extensive work with Indigenous groups in Northern Canada. She presently serves as the President of PowerHouse Services Corp and the President and Director of Group 11 Technologies, the Clean Energy Association of New Mexico and the enCore Energy Education Society.

Scott Davis, Chief Financial Officer
Mr. Davis, a partner at Cross Davis & Company LLP, has over 23 years of experience in accounting and management services for publicly-listed companies. He has held several CFO roles, including serving as the CFO of enCore Energy Corp from 2015 to 2019.

Gregory Huffman, Advisor
Mr. Huffman's diverse background includes roles in mining specialty sales, fund management, and equity research in the metals and mining sector, with a focus on uranium and other energy-related metals. He formerly served as the Global Head of Mining Sales at Canaccord Genuity from 2016-2024.

John Hamrick, Advisor
Mr. Hamrick is a metallurgical engineer with over 40 years of experience in metallurgy, EH&S, permitting, and process optimization, with a focus on uranium, copper, and tungsten milling. He has a proven track record of improving performance, enhancing safety, meeting project goals, and reducing costs through targeted process improvements.

William M. Sheriff, Advisor
Mr. Sheriff is a pioneer in the uranium renaissance, he co-founded and served as Chairman of Energy Metals Corp., acquired in 2008 for $1.8 billion. Mr. Sheriff has raised over $500 MM USD in the public markets and has extensive experience with mergers and acquisitions. He has personally compiled one of the largest domestic uranium resource data bases in the US.

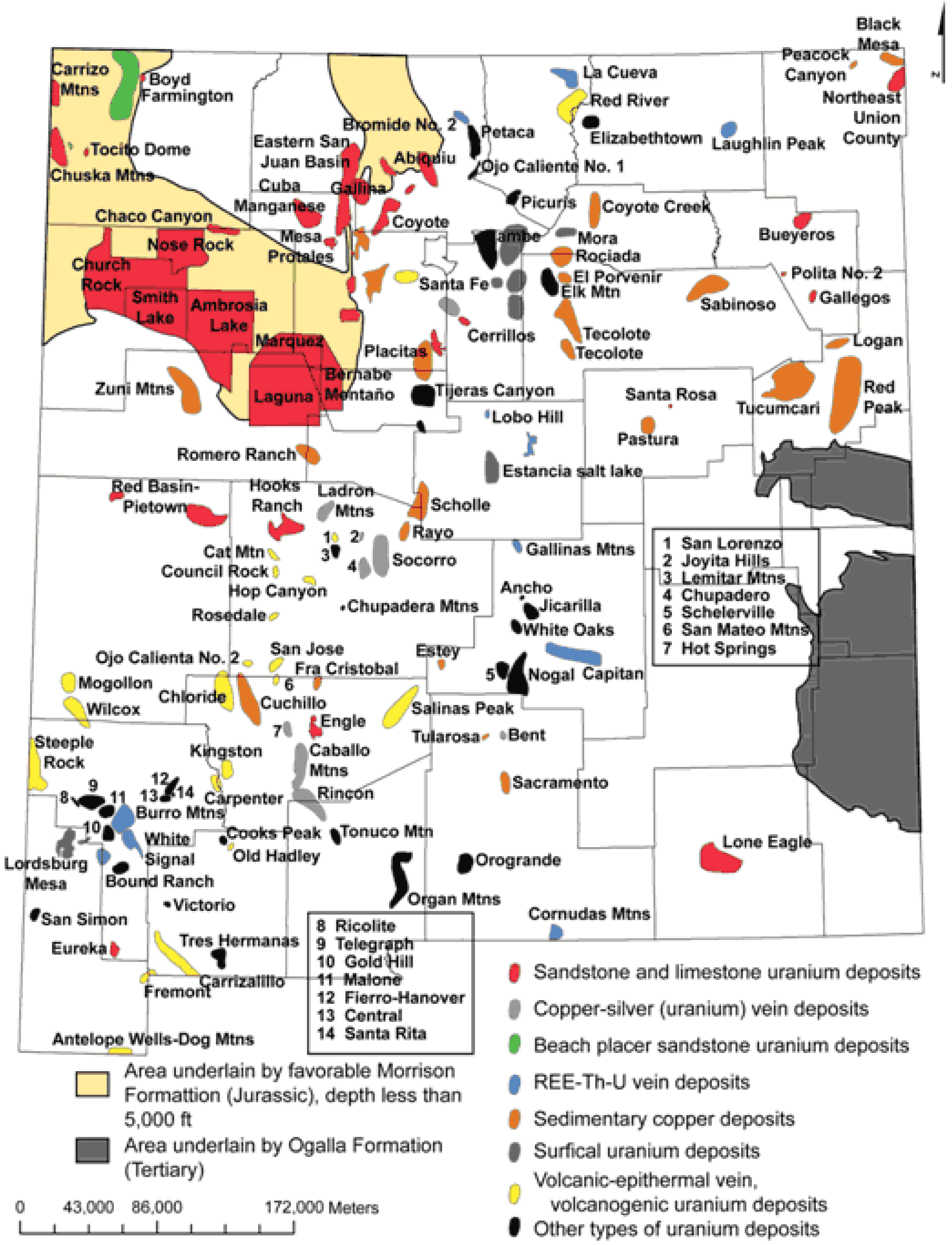


FIGURE 1. Mining districts in New Mexico that have uranium deposits (modified from McLemore and Chenoweth, 1989).

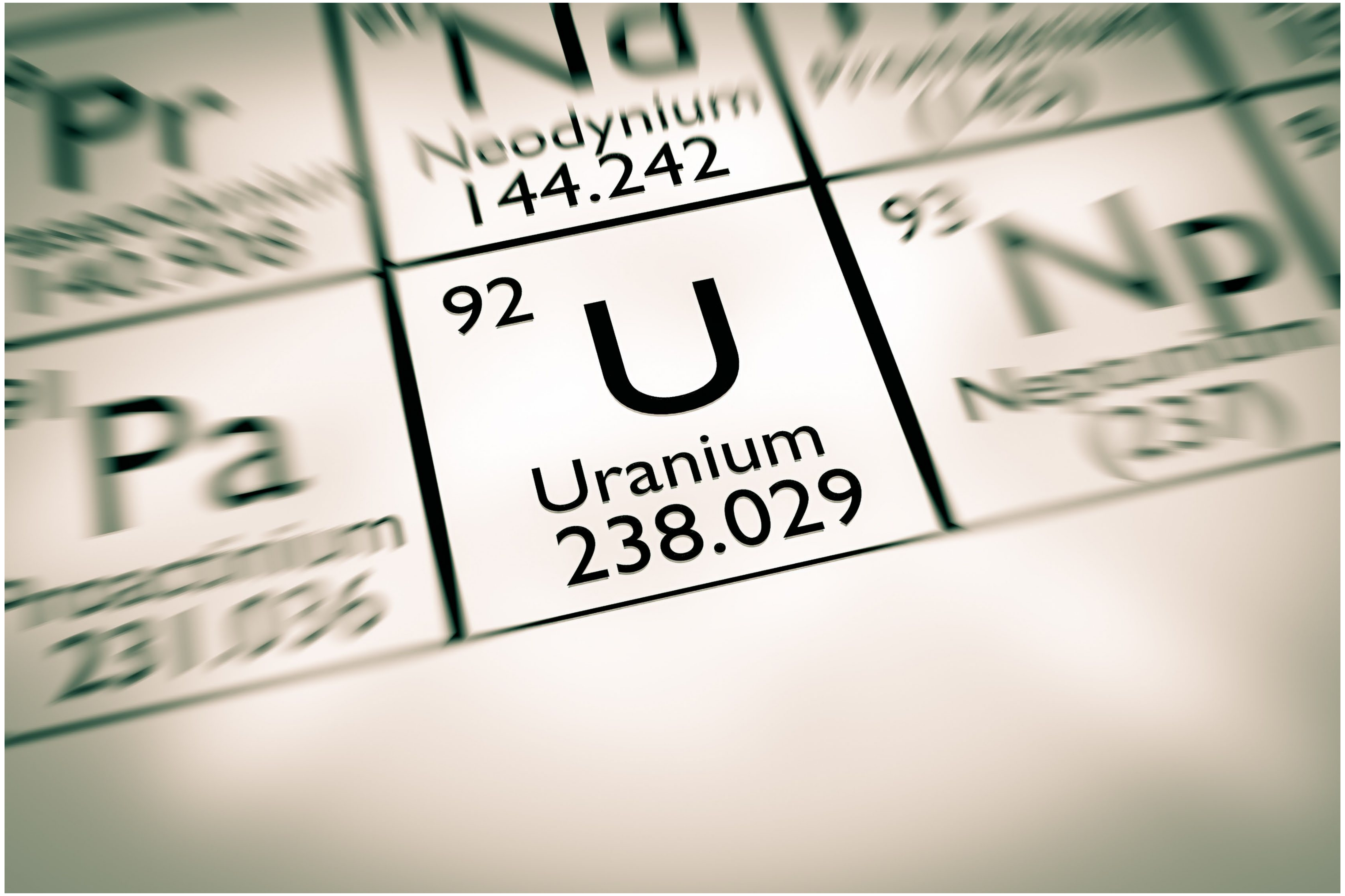
New Mexico: World Class Uranium Deposits

- New Mexico has the largest identified uranium ore reserves of any state in the United States;
- Approximately 409 million pounds of uranium resources remain in the Grants district as identified by companies in the 1980s[17];
- Inexpensive property acquisition costs include millions of dollars of exploration and development expenditures already incurred during the 1970s and 1980s exploration cycle;
- Sandstone uranium deposits are generally ISR amenable.

Grants Uranium District in New Mexico

New Mexico's **Grants Uranium District** is one of the largest and most historically significant uranium regions, accounting for nearly 40% of all uranium mined in the U.S. Since production began in 1948, the region has produced ~350 million pounds of U_3O_8.

Several known uranium resources lie within this large area of mineral rights along with very good exploration potential to increase these existing resources and/or discover additional uranium resources. The Grants Uranium District remains vital for the future of U.S. uranium supply.



Advanced Assets in New Mexico

Crownpoint and Hoste Butte: Comprised of approximately 3,020 acres mineral estate outright.

Nose Rock: Consists of deeded mineral rights with no holding costs covering 6,400 acres and 42 unpatented lode mining claims comprising approximately 800 acres.

West Largo: The majority of the property is held through deeded mineral rights and also includes 75 unpatented lode claims.

Ambrosia Lake: Consists of deeded mineral rights totaling 24,555 acres and a mining lease along with certain unpatented mining claims covering approximately 1,700 acres

Treeline: Consists of a mining lease along with certain unpatented mining claims covering approximately 2,000 acres

Crownpoint and Hosta Butte Current Mineral Resource Estimate 2022[1]				
	Resource Category	Million Tons	Grade eU_3O_8%	Attributable U_3O_8 (M lbs)
Crownpoint	Indicated	7.32	0.111	16.22
Hosta Butte	Indicated	3.64	0.130	9.48
Total Indicated Mineral Resource		**10.96**	**0.117**	**25.70**
Crownpoint	Inferred	0.68	0.103	1.39
Hosta Butte	Inferred	1.71	0.131	4.48
Total Inferred Mineral Resource		**2.39**	**0.121**	**5.87**

Historic Resources[2,3,4]			
	Million Tons	**Grade eU_3O_8%**	**Attributable U_3O_8 (M lbs.)**
Nose Rock	11.8	0.148	35.0
West Largo	2.9	0.30	17.2
Ambrosia Lake	1.4		5.6
Treeline	0.6	0.13	1.5
Total Historic Mineral Resources			**59.3**

A Qualified Person (as defined in NI 43-101) has not done sufficient work to classify the historical estimates as a current mineral resource. The Company believes the historical results are relevant and reliable for the purposes of defining areas for further exploration work. Additional work will be required to verify and update historical estimates, including a review of assumptions, parameters, methods and testing. The historical estimate does not use the current mineral resources categories prescribed under NI 43-101. The Company is not treating the historical estimate as a current mineral resource.

Crownpoint and Hosta Butte Project

- Crownpoint is partially permitted under Laramide Resources Ltd.'s Nuclear Regulatory Commission License to produce 1 million pounds per year, and the processing facility is licensed to process 3 millions pounds per year;
- Located within 5 miles of a licensed processing site;
- Three existing shafts were developed by Conoco in the 1980s.

Crownpoint and Hosta Butte Current Mineral Resource Estimate 2022[1]

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Crownpoint and Hosta Butte Project

- Surface rights are held separately from the mineral rights on the Project. The surface rights have not been removed from development and are not under other restrictions.
- The Crownpoint area is fully covered under NuFuels, Inc.'s (a wholly owned subsidiary of Laramide Resources LTD) NRC-issued Source Materials License SUA-1580 for uranium ISR, unlike the Hosta Butte property, which has a different regulatory status;
- Water rights have been approved by the New Mexico State Engineer for a portion of the Crownpoint area;

A view of Laramide's processing facility site on Section 24

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Nose Rock

- The property consists of deeded mineral rights with no holding costs covering 6,400 acres and 42 unpatented lode mining claims comprising approximately 800 acres.
- The property and surrounding area were extensively explored during the 1970s and 1980s by Phillips Uranium Corp. Approximately 1,199 drill holes were completed within deeded mineral rights while more than 185 holes were drilled within unpatented lode claims that collectively comprise the project.

Historical Mineral Resource Estimate for the Nose Rock Uranium Property (Mining diluted to at least 8 ft @ 0.075% U_3O_8, or GxT = 0.6 %ft)(6)(7)

Category	Tons	Grade eU_3O_8%	U_3O_8 (lbs)
Measured	3,009,570	0.143	8,605,681
Indicated	5,374,521	0.151	16,187,805
Total (M+I)	**8,384,091**	**0.148**	**24,793,486**

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West Largo

- The Property consists of approximately 3,840 acres. The majority of the property is held through deeded mineral rights and also includes 75 unpatented lode claims.
- Gulf Minerals discovered uranium mineralization in the area in 1968. Subsequent drilling by the major mining companies including Gulf, Kerr McGee, Pathfinder, and Santa Fe Minerals delineated the deposit on the West Largo properties in the 1970s and 1980s.

Historical Mineral Resource Estimate for the West Largo Uranium Property (80% of estimated resources used cutoff 6.0 ft @ 0.10% U_3O_8; the balance used lower cutoff)[8]

Category	Tons	Grade eU_3O_8%	U_3O_8 (lbs)
Indicated	2,800,000	0.30	16,900,000
Inferred	64,546	0.217	280,130

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Ambrosia Lake

- The Property consists of deeded mineral rights totaling 24,555 acres and a mining lease along with certain unpatented mining claims covering approximately 1,700 acres.
- During the active mining period, nearly 22 million pounds of U_3O_8 were produced from eight mines on Company-owned properties in the project area.
- Considerable exploration and mining has been carried out on lands that make up the project and on adjoining properties.

Historical Mineral Resource Estimate

Property (Section,Township, Range)	Tons	Grade; % U_3O_8	Pounds, U_3O_8
13 -13N – 9W	259,000	0.16	855,313(9)
17 -13N – 9W	149,000	0.06	631,263(10)
5-14N – 10W	327,724	0.105	688,913(11)
7-14N-10W	160,478	0.174	630,425(12)
23-14N – 10W	211,058	0.29	1,211,502(13)
25-14N – 10W	158,632	0.17	538,375(14)
27 -14N – 10W	170,000	0.31	1,050,000(15)
Total	**1,435,892**		**5,605,791**

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Treeline

- Sandstone hosted historic uranium resource
- Property consists of private leases and unpatented mining claims covering approximately 2,000 acres

Historical Mineral Resource Estimate

Property (Section,Township, Range)	Tons	Grade; % U_3O_8	Pounds, U_3O_8
Treeline	593,448	0.13	1,500,000[16]

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Near Term Next Steps

- Final private financial round estimated @ $5 million.
- Planning for a go public transaction before the end of the year, including associated capital financing.
- Technical Work
  - Updated SK-1300 and NI 43-101 reports underway on Crownpoint and Hosta Butte
  - Expansive data collection relocating to a Company-controlled site in Durango, CO
  - 43-101 report work planned for other projects with historic 43-101 resources

- Community relations work underway. Verdera is a member of The Clean Energy Association of New Mexico. Collaborating with leading uranium companies in the region to share a common message and work plan for responsible, environmentally sustainable uranium extraction.
- Commence the scoping and site selection for eventual Central Processing Plant (CPP) to service satellite operations.
- Expand existing resources and work to identify new resources and opportunities to amalgamate other New Mexico assets
- Baseline studies and planning for permit submission for ISR satellite operations and CPP.

Investment Summary

- Focused on New Mexico – a region with the largest uranium resources in the United States.
- Exclusively focused on In Situ Recovery (ISR) amenable projects.
- Priority Crownpoint & Hoste Butte Project contain:
    - Total Indicated Mineral Resources of 25.7 Million lbs. U_3O_8[1]
    - Total Inferred Mineral Resources of 5.87 Million lbs. U_3O_8[1]
- Other assets – Nose Rock, West Largo, Ambrosia Lake and Treeline have significant historical resources of 59.3 Million lbs U_3O_8[2,3,4].
- Establishing an expert team with comprehensive knowledge in community relations and uranium exploration, development, production.
- Pursuing a public listing; enCore Energy is a key, strategic shareholder.

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References

1. Beahm, D.L., Warren, C., & Goranson, W.P. (2022). NI 43-101 Technical Report: Crownpoint and Hosta Butte Uranium Project, McKinley County, New Mexico, USA. Prepared by BRS Inc. and enCore Energy Corp. Effective date: February 25, 2022.
2. McLemore, Virginia T., Prin. Senior Economic Geologist, "Uranium Resources in New Mexico", New Mexico Bureau of Geology & Mineral Resources" which incorporates a table entitled: Estimated uranium resources in New Mexico, 2017 (updated from McLemore, et al., 2011, 2013.
3. Hassan Alief, Technical Report on Section 1, T18N, R12W, Nose Rock Uranium Property, McKinley County, New Mexico, reported an effective February 9, 2009 for Strathmore Minerals Corp.
4. Behre Dolbear & Company (USA) Inc., 2011, Technical Report on the Nose Rock Project of Uranium Resources Inc., prepared by Robert D. Maxwell, CPG.
5. U.S. Energy Information Administration, Monthly Energy Review, Domestic Uranium Production Report, and Uranium Marketing Annual Report
6. On February 9, 2009, Strathmore Minerals Corp., a former Nose Rock project owner, filed an NI 43-101 "Technical Report on Section 1, T18N, R12W, Nose Rock Uranium Property, McKinley County, New Mexico" (M. Hassan Alief) on SEDAR, including a mineral resource estimate for the property. The estimate was made using a polygonal estimation methodology of uranium content based on gamma logs from more than 185 holes drilled on the property by Phillips Uranium Company. This report estimated a measured resource of 309,570 tons containing 905,681 pounds of U3O8 with an average grade of 0.146%, an indicated resource of 574,521 tons containing 1,687,805 pounds of U3O8 with an average grade of 0.147% and an inferred resource of 167,012 tons containing 452,129 pounds of U3O8 with an average grade of 0.135%.
7. On December 31, 2011, Behre Dolbear & Company completed a report for URI for the property excluding Section 1, T18N, R12W, entitled "Technical Report on the Nose Rock, New Mexico, Uranium Project of Uranium Resources, Inc.". The report outlines a historic mineral resource estimate for the property. The estimates were prepared using a polygonal methodology based on gamma logs from more than 1,200 drill holes. This report estimates a measured resource of 2.7 Mt containing 7.7 M pounds of U3O8 with an average grade of 0.14%, an indicated resource of 4.8 Mt containing 14.5 M pounds of U3O8 with an average grade of 0.15% and an inferred resource of 3.2 Mt totaling 9.7 M pounds of U3O8 with an average grade of 0.15%.
8. In 2011, Robert Maxwell, of Behre Dolbear & Company, (December 31, 2011) completed a technical report and mineral resource estimate for URI, based on results of 1,580 drill holes. An estimate for the property was reported using, in part, a general outline method. Quantities of mineralized material were estimated using different parameters for cut-off grade and minimum mining intervals that were not always documented. The estimated uranium resource was formerly reported as "Demonstrated" or "Probable", Maxwell reports the Historical Mineral Resource as Indicated. The Inferred estimate is reported by Nakaoka, R., 1982, in Maxwell, December 31, 2011.
9. Sec 13-13N-9W estimated by Nelson, Jon, Uranium Resources Inc., June 29, 2007, in Wilton, Dean, CPG, March 30, 2018, Technical Report on the Ambrosia Lake Uranium Project, McKinley County, N.M., Westwater Resources Inc, Centennial, Colorado. Cutoff at 6 feet of 0.10%; . Circle tangent method with maximum radius of 50 feet.
10. Sec 17-13N-9W estimated by Nelson, Jon, Uranium Resources Inc., January 18, 2008, in Wilton, Dean, CPG, March 30, 2018, See note 2, Cutoff at 0.03% and 0.3 grade x thickness; . Circle tangent method with maximum radius of 50 feet.
11. Sec 5-14N-10W estimated by Pathfinder Mines, 1980, Mine Plan, in Wilton, Dean, CPG, March 30, 2018, See note 2 above, "diluted to 6 feet at zero grade", Proven and Potential Reserves.
12. Sec 7-14N-10W estimated by Pathfinder Mines, 1980, Mine Plan, in Wilton, Dean, CPG, March 30, 2018, See note 2 above, "diluted to 6 feet at zero grade", Proven and Potential Reserves
13. Sec 23-14N-10W estimated by Yancy & Associates, May 1997, Mine Plan – Sections 23 and 25 Ambrosia Lake, New Mexico, for Rio Algom Mining Corporation, Quivira Mining Company, in Wilton, Dean, CPG, March 30, 2018, see note 2 above, Reported as Remaining Reserves estimated by "mapped stope development" with thicknesses ranging from 7 feet to 48 feet.
14. Sec 25-14N-10W estimated by Yancy & Associates, May 1997, Mine Plan – Sections 23 and 25 Ambrosia Lake, New Mexico, for Rio Algom Mining Corporation, Quivira Mining Company, in Wilton, Dean, CPG, March 30, 2018, see note 2 above, Reported as Remaining Reserves estimated by "mapped stope development" with thicknesses ranging from 11 feet to 25 feet.
15. Sec 27-14N-10W estimated by Capitan, Melvin, Feb 25, 2008, Uranium Resources Inc., "Ore Reserve Calculation Sheet 3, T14N R10W Section 27", in Maxwell, Robert, CPG and Bernard Guarnera, March 1, 2010, Technical Report on Ambrosia Lake Project, Section 27, et al., Behre Dolbear Report 07-019, reported as Indicated Resources, Cutoff = 0.04%, and 0.04% grade x thickness; . Circle tangent method with maximum radius of 50 feet.
16. Tree Line Project, 61 Unpatented mineral claims in Sections 25 & 30 T13N R9W; Sec 29 and 30 T13N R8W and Sec 26 T14N R10W and lease of part of Sec 24 T13N R9W; Conoco Inc.,1978, Internal mine planning memo, Cutoff = 6 feet of 0.05% U3O8 , unclassified category of historic resources.
17. McLemore, 2007; McLemore et al., 2013; table

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Celebrating Innovation & Sustainability

CLEAN ENERGY
ASSOCIATION OF NEW MEXICO

IN-SITU RECOVERY
50 YEARS
1975 - 2025
MADE IN USA

The Clean Energy Association of New Mexico ("CLEAN") provides education, awareness and innovative tools to support a strong and safe nuclear energy sector that is sensitive to the environment and communities in which we live and work. Our mandate, as we work together, is to build sustainable economic benefits for the local communities and the State while respecting the land, water, air and people of New Mexico.

As we celebrate the 50th anniversary of In-Situ Recovery technology, this innovative method continues to set the standard for minimally intrusive, eco-friendly, and economically competitive mineral extraction. First commercially tested in the U.S. in 1975, ISR has proven to be a highly successful technique for uranium recovery and is now utilized in 60% of uranium projects worldwide, especially with lower-grade deposits that might not warrant conventional open pit or underground mining due to costs.

Verdera Energy is a proud member of the Clean Energy Association of New Mexico